AMENDED IN SENATE JUNE 11, 2007 AMENDED IN ASSEMBLY APRIL 30, 2007 AMENDED IN ASSEMBLY MARCH 26, 2007

CALIFORNIA LEGISLATURE—2007–08 REGULAR SESSION

ASSEMBLY BILL

No. 927

Introduced by Assembly Member Saldana

(Coauthor: Senator Lowenthal)

February 22, 2007

An act to amend Section 50675.1 of the Health and Safety Code, relating to housing.

LEGISLATIVE COUNSEL'S DIGEST

AB 927, as amended, Saldana. Multifamily Housing Program.

Existing law establishes the Multifamily Housing Program under the administration of the Department of Housing and Community Development to provide a standardized set of program rules and features applicable to all housing types based on the department's California Housing Rehabilitation Program.

This bill, on and after January 1, 2008, would require the percentage of the total assistance provided under the Multifamily Housing Program that is expended for senior rental housing developments units restricted by age, as specified, to be equal to the percentage of lower income renter households in the state that are lower income elderly renter households, as reported by the federal Department of Housing and Urban Development on the basis of the most recent decennial census conducted by the United States Census Bureau.

Vote: majority. Appropriation: no. Fiscal committee: yes. State-mandated local program: no.

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The people of the State of California do enact as follows:

- SECTION 1. Section 50675.1 of the Health and Safety Code is amended to read:
- 50675.1. (a) This chapter shall be known and may be cited as the Multifamily Housing Program.
- (b) Assistance provided to a project pursuant to this chapter shall be provided in the form of a deferred payment loan to pay for the eligible costs of development as hereafter described.
- (c) On-Except as provided in paragraph (3), on and after January 1, 2008, of the total assistance provided under this chapter, the percentage that is expended for senior rental housing developments units restricted by age, pursuant to paragraph (4) (1) of subdivision (b) of Section 51.3 of the Civil Code, shall be equal proportional to the percentage of lower income renter households in the state that are lower income elderly renter households, as reported by the federal Department of Housing and Urban Development on the basis of the most recent decennial census conducted by the United States Census Bureau.
- (1) The department shall be deemed to have met its obligation under this subdivision if the assistance expended is not less than 1 percent below the proportional share.
- (2) This subdivision does not require the department to provide loans to projects that fail to meet minimum threshold requirements under subdivision (b) of Section 50675.7.
- (3) Assistance for projects meeting the definitions in paragraphs (2) and (3) of subdivision (e) of Section 11139.3 of the Government Code and subdivisions (c) and (d) of Section 53260 shall be excluded from the total assistance calculation under this subdivision.
- (d) This chapter shall be administered by the department and the department shall establish the terms upon which loans may be made consistent with the provisions of this chapter.